

**Lake Forest College**  
**Department of Economics, Business and Finance**  
**Pathway Business Scholars Guaranteed Scholarship Program**  
**McHenry County College Transfer Guide**  
(2019-20 Catalog)

Lake Forest College  
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**Transfer guides are produced as a service to MCC students. Every effort is made to maintain up-to-date and accurate information; however, this information is subject to change. Such changes take precedence over the information on this guide. Students should work with an MCC advisor and the four-year transfer school. Responsibility for complying with all applicable requirements ultimately rests with the student.**

The Lake Forest College [Department of Economics, Business, and Finance](#) offers majors and minors in all three areas. Each major prepares students for career as well as graduate school. The College encourages students to take advantage of internship opportunities and provides guidance not only to opportunities in the Chicago area, but also to national and international opportunities.

### **Pathway Business Scholars - Guaranteed Scholarship Program**

- **Benefits**
  - Guaranteed renewable \$20,000 scholarship or \$25,000 renewable scholarship for Phi Theta Kappa members
  - Advising from Lake Forest College faculty and Career Advancement staff on course selection, internships, and career counseling, while at MCC
  - Early registration for initial registration period.
  - Option of selecting a fifth course for free in the second semester at the College, assuming a 3.6 GPA in first semester
  - Pathway Scholar recognition on the Lake Forest College transcript
- **Eligibility**
  - Complete MCC Associate in Arts degree or 60 transferrable MCC semester hours
  - Meet prescribed curriculum (chart on second page of this guide)
  - Minimum 3.25 cumulative GPA
  - Students must maintain minimum 2.0 GPA at Lake Forest College
  - Students are strongly recommended to meet with a Lake Forest College Faculty Advisor during the first year at MCC
  - Completion of 5 required courses (7 recommended), see chart on 2<sup>nd</sup> page of this guide; Economics majors must work with Lake Forest College Faculty Advisor to choose the appropriate 5 courses

**Note:** Students not meeting Pathway Business Scholars eligibility requirements are welcome to apply to Lake Forest College.

### **Admission to the College**

- **Application and Admission** - Transfer students submit an application to the Office of Admissions for acceptance into the College, indicating major of interest.
- **Application Deadlines:**
  - **Fall:** Application Deadline – August 1; Applications are accepted after August 1 on a case-by-case basis
  - **Spring:** January 1; Applications are accepted after January 1 on a case-by-case basis

- **Admission criteria**
  - Minimum 3.0 cumulative GPA for Department of Economics, Business, and Finance (3.25 for Pathways Scholars)
  - Transcripts from all colleges/universities attended and high school transcript
  - Letters of recommendation from a faculty member at most recent college attended (fewer than 30 credits – may use secondary school teacher)
  - Interview – includes conversation about goals

**Additional Information**

- Courses with D grade are not transferrable
- Maximum of 60 credits accepted from a community college
- GPA calculation for admission – Lake Forest College accepts the GPA on the MCC transcript for students transferring directly from MCC and having not attended additional institutions. For students transferring from MCC who have previously attended additional institutions, Lake Forest College will recalculate student GPA based on all credits taken at all institutions.
- Recipients of an Associate in Arts (AA) degree in an applicable liberal arts field from an accredited community college may be granted full junior standing. All coursework completed in the AA degree must be applicable towards a Lake Forest degree and have received a grade of C- or better to be transferable.

**Education Plan**

The following plan will satisfy requirements for MCC’s AA degree and Lake Forest College General Education Curriculum. The **bolded** courses satisfy specific Lake Forest major-related requirements. (Please refer to MCC’s AA degree planning sheet or catalog for approved IAI courses and degree requirements.) **Minimum grade of C- is required for each course.**

| MCC AA Degree Requirements                      |         |  |         |
|---|---------|--|---------|
| MCC Courses                                     | Credits | MCC Courses  | Credits |
| <b>Communications (9 SH)</b>                    |         | <b>*Diversity &amp; Multicultural Studies</b>  |         |
| _____ ENG151 Composition I                      | 3       | Two 3-credit hour courses are required. Courses that fulfill this requirement may be used to satisfy requirements in Humanities/ |         |
| _____ ENG152 Composition II                     | 3       | Fine Arts, Social/Behavioral Sciences, or Electives. See current MCC catalog or AA planning sheet for course options.            |         |
| _____ SPE151 Introduction to Speech             | 3       |  |         |
| <b>*Humanities &amp; Fine Arts (9 SH)</b>       |         | <b>Electives</b>   |         |
| (No more than 2 courses with the same prefix.)  |         | <b>Business Major</b>  |         |
| _____ IAI Humanities (**PHI251)                 | 3       | _____ <b>ACC151 Financial Accounting</b>   | 3       |
| _____ IAI Fine Arts                             | 3       | _____ <b>**BUS235 Business Ethics</b>  | 3       |
| _____ IAI Humanities or Fine Arts               | 3       | _____ <b>***MAT171 or MAT175 Calculus</b>  | 4-5     |
| <b>Physical and Life Sciences (7 SH)</b>        |         | _____ <b>MKT110 Intro to Marketing</b>   | 3       |
| (7 credits; 1 course w/lab)                     |         | _____ <b>ACC152 Mgmt Acctng (Accounting concentration)</b>   | 3       |
| _____ IAI Physical Science                      | 3-4     | _____ <b>ACC245 Principles of Finance</b>  | 3       |
| _____ IAI Life Science                          | 3-4     | _____ <b>ACC250 Interm Acctng I (Accounting concentration)</b>   | 3       |
| <b>*Social &amp; Behavioral Sciences (9 SH)</b> |         | _____ <b>ACC251 Interm Acctng II (Accounting concentration)</b>  | 3       |
| (No more than 2 courses with the same prefix.)  |         | _____ <b>****Add'l credits to satisfy AA degree requirements</b>   |         |
| _____ <b>ECO251 Microeconomics</b>              | 3       | <b>Economics Major</b>   |         |
| _____ <b>ECO252 Macroeconomics</b>              | 3       | _____ <b>***MAT171 or MAT175 Calculus</b>  | 4-5     |
| _____ IAI Social & Behavioral Science           | 3       | _____ <b>****Add'l credits to satisfy AA degree requirements</b>   |         |
| <b>Mathematics (3 SH)</b>                       |         | <b>Finance Major</b>   |         |
| _____ <b>MAT220 Statistics</b>                  | 3       | _____ <b>ACC151 Financial Accounting</b>   | 3       |
|   |         | _____ <b>***MAT171 or MAT175 Calculus</b>  | 4-5     |
|   |         | _____ <b>****Add'l credits to satisfy AA degree requirements</b>   |         |
|   |         | <b>Total Credits Required for AA Degree is 60</b>  |         |

**\*Diversity & Multicultural Studies** – For AA degree completion, MCC requires two 3-credit hour Diversity & Multicultural Studies courses.

\*\* Either PHI251 or BUS235 will satisfy the Ethics requirement for the Business Major

\*\*\* Prerequisite for MAT171 is MAT161 or MAT165; prerequisite for MAT175 is MAT165

\*\*\*\* Select with guidance from Lake Forest College Faculty Advisor. Credits must be approved by Lake Forest College.